

State of South Carolina,

COUNTY OF GREENVILLE

MAR 17 12 25 PM '66

FRANKLIN W. POWELL

WHEREAS, I the said Franklin W. Powell SEND GREETING:

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED, of Roanoke, Virginia,

hereinafter called the mortgagor(s) hereinafter called the mortgagee(s) in the full and just sum of Fourteen Thousand Seven Hundred and No/100 (\$ 14,700.00) DOLLARS, to be paid at its home office in Roanoke, Virginia,

interest thereon from date hereof until maturity at the rate of Five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of April, 1955, and on the 15th day of each month of each year thereafter the sum of \$ 97.02, to be applied on the

interest and principal of said note, said payments to continue up to and including the 15th day of February, 1975, and the balance of said principal and interest to be due and payable on the 15th day of March, 1975; the aforesaid monthly payments of \$ 97.02 each are to be applied first to

interest at the rate of Five (5) per centum per annum on the principal sum of \$ 14,700.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Shenandoah Life Insurance Company, Incorporated, its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate on the Northeast side of White Horse Road near the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 5 on plat of property of Lula B. Thruston, made by C. C. Jones, Engineer, April 5, 1953, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book EE, page 21; said lot fronting 90 feet along the Northeast side of White Horse Road and running back to a depth of 113.4 feet on the Southeast side, to a depth of 151.2 feet on the Northwest side and being 97.5 feet across the rear.

This is the same property conveyed to Franklin W. Powell by C. M. Ballew and Faye C. Ballew, of even date, to be recorded herewith.

The within mortgage satisfied in full this 18th day of January 1966. Shenandoah Life Insurance Co., By: H. A. Marshall - Assistant Treasurer

Witness - Barbara P. Suttiff Margaret Bredlove

SATISFIED AND CANCELLED OF RECORD 24 DAY OF January 1966 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 4:14 O'CLOCK P. M. NO. 21676

